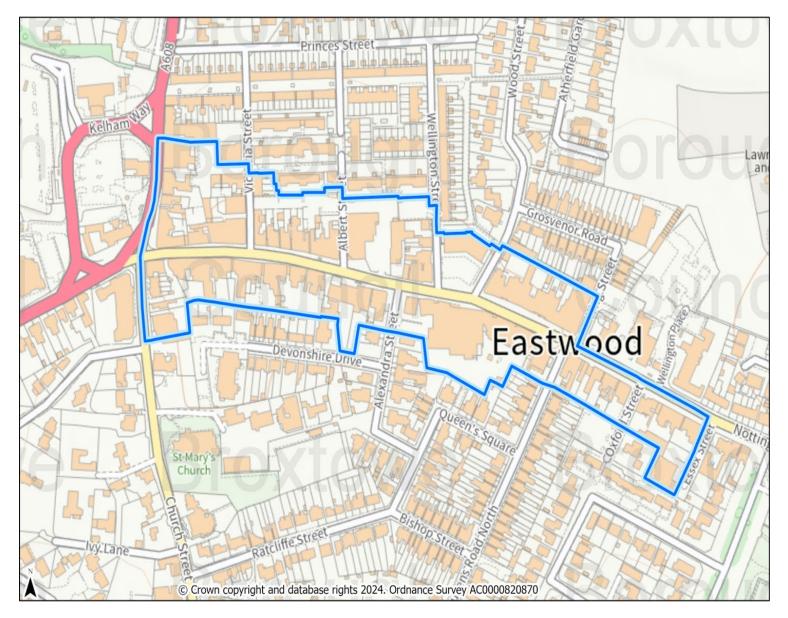
Planned Eastwood High Street Rental Auction (HSRA) Designated Area



- MHCLG recommended minimum vacancy rate 7%.
- Eastwood vacancy rate over 12%.
- Vacancy Register to be outsourced to surveyor (in order to be refunded by MHCLG) - 21 days.
- 'Vacancy Condition' (unoccupied continuously for 12 months or for at least 366 days non-continuously within a 24-month period) - anticipate 12 premises.
- Approval already gained from MHCLG to start process of establishing additional HSRA Designated Area.
- 28-day minimum Community Engagement Period on the Eastwood HSRA Designated Area - Involving: writing to all high street owners; flyers in town centre locations; posters on notice boards; social media. Launch of the Community Engagement is at the Eastwood Town Council meeting on Monday 28 July.
- Followed by Notice Period 12 weeks.
- Then Auction Period 12 weeks.
- New Burdens Grant and Refurbishment Costs can be drawn down from MHCLG during Notice and Auction Periods.