

Planned Eastwood High Street Rental Auction (HSRA) Designated Area



- MHCLG recommended minimum vacancy rate 7%.
- Eastwood **vacancy rate** over **12%**.
- **Vacancy Register** to be outsourced to surveyor (in order to be refunded by MHCLG) - **21 days**.
- **‘Vacancy Condition’** (unoccupied continuously for 12 months or for at least 366 days non-continuously within a 24-month period) - **anticipate 12 premises**.
- **Approval already** gained from **MHCLG** to start process of establishing additional HSRA Designated Area.
- **28-day minimum Community Engagement Period on the Eastwood HSRA Designated Area** - Involving: writing to all high street owners; flyers in town centre locations; posters on notice boards; social media. **Launch** of the Community Engagement is at the **Eastwood Town Council meeting on Monday 28 July**.
- Followed by Notice Period - 12 weeks.
- Then Auction Period - 12 weeks.
- New Burdens Grant and Refurbishment Costs can be drawn down from MHCLG during Notice and Auction Periods.